

Ref. bd/set 006/2016

12th May, 2016

Subject The Clarification of the over 20 percent change on the Company's

operating result of quarter 1/2016

To Managing Directors

The Stock Exchange of Thailand

Chu Kai Public Company Limited ("The Company") would like to report the Company's operating result of quarter 1/2016 ended March 31st, 2016 on the Company's consolidated statement of financial position. The revenue from sale and services was Baht 241.64 million decreased by Baht 77.31 million or 24.24 percent compared to the same period of 2015 which had the said revenue of Baht 318.95 million. The Company's operating result of quarter 1/2016 ended March 31st, 2016, the loss from sale and services was Baht 38.46 million decreased by 76.46 million or 201.23 percent compared to the same period of 2015 which had the net profit of Baht 37.99 million.

The main reason for a decrease of revenue from sale and service and the above loss was due to the overall economic situation had not yet to recover as well as a postponement of public's projects which caused customers to adopt a wait and see policy. Moreover, this postponement also affected most of customers' cash flow which later caused the company to make additional provision for doubtful debts.

Please be informed accordingly.

Yours sincerely, Chu Kai Public Company Limited

> Wanida Darachai Director

บริษัท ชูไก จำกัด (มหาชน) CHU KAI PUBLIC COMPANY LIMITED