

Our Ref. BOD(SEC) 001/2009

February 24th, 2009

Subject The Clarification of the difference in the results of business operation
To Managing Directors
The Stock Exchange of Thailand

Chu Kai Public Company Limited (“The Company”) would like to submit our explanation of the causes of difference between the results of business operation from consolidated audited financial statement for the year ended December 31, 2008 and 2007. The net profit of the year ended December 31, 2008 is Baht 31.55 Million decreased by Baht 47.27 Million or 59.97 percent compared to the company’s net profit of the year 2007 at Baht 78.82 Million. The main reasons are as follows;

1. The book value of machinery sold during 2008 is higher than book value of those sold in 2007 since the utilization period is less. Therefore the cost of sale is increased at Baht 80.77 Million or 90.32 percent although the revenue from sale is increased at Baht 62.50 Million or 24.62 percent.

2. The increasing of cost of rental and transportation services from year 2007 at Baht 24.37 Million or 7.19 percent from the increasing of depreciation of additional machinery purchased during this period.

3. The increasing of selling and administrative expenses from year 2007 at Baht 16.83 Million or 11.82 percent since the company has invested in additional machinery during fourth quarter of the year 2008 in order to replace used machinery sold out during this year and to increase into its rental fleet. This machinery investment caused the company’s loss in exchange rate as at December 31, 2008 at Baht 24.23 Million.

From those reasons, the Company’s net profit for the year ended December 31, 2008 has decreased by Baht 47.27 Million or by 59.97 percent compared to the year ended 2007.

Yours sincerely,

Jiraluck Praerangsi
Director