## CHU KAI PUBLIC COMPANY LIMITED



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May 14<sup>th</sup>, 2009

Subject The Clarification of the over 20 percent change on the Company's operation of Quarter 1/2009

To Managing Directors
The Stock Exchange of Thailand

Chu Kai Public Company Limited ("The Company") would like to inform the Company's operation for three-month period ended March 31<sup>st</sup>, 2009. The loss is Baht 29.56 Million decreased more than 20 percent compared to the same period of the year 2008 which had the net profit at Baht 4.61 Million. The main reasons for the decreasing of net profit are as of the following;

- 1. The revenue form sales of the Company for the first quarter of 2009 has decreased by Baht 46.28 Million or 57.87 percent when compared to the same period of the year 2008 due to the serious concern from financing companies to approve financing facilities to the company's clients so that they are unable to find sources of fund to buy machine from the company.
- 2. The revenue from rental and transportation services for the first quarter of 2009 has decreased by Baht 8.76 Million or 8.93 percent compare to the first quarter of 2008 because of the decreasing quantity of construction and export industry due to the economic slowdown. These factors affected the container depots and port business and the Company also concentrate on supplying machine to clients in rental basis in order to prevent the risk of debt loss.
- 3. The gross profit for the first quarter of 2009 has decreased by Baht 51.51 Million or 83.37 percent because the Company has sold out new machine, according to demand from clients, that had just imported so the book value of machine is higher than the same period of last year.

From those reasons, the Company's operation for the first quarter ended March 31<sup>st</sup>, 2009 has decreased from the first quarter of 2008 by Baht 34.74 Million.

Yours sincerely, Chu Kai Public Company Limited

Jiraluck Praerangsi Director