

Ref. bd (set) 009/2019

15th May, 2019

Subject The Clarification of the over 20 percent change on the Company's operating result of

quarter 1/2019

To Managing Directors

The Stock Exchange of Thailand

Chu Kai Public Company Limited ("The Company") would like to report the Company's operating result of quarter 1/2019 ended March 31st, 2019 on the Company's consolidated statement of financial position. The revenue from sale and services was Baht 256.30 million increased by Baht 56.79 million or 28.46 percent compared to the same period of 2018 which had the said revenue of Baht 199.51 million. However, expense from cost of sale and service was also increased since most projects are in urban area which has several restrictions and slow down the work progress. Moreover, handover of jobsite was not as planned and caused most projects to be delayed; therefore the revenue received was not sufficient to support those expenses and investment on machine and workers and caused the company net loss of Baht 56.36 million, decreased by Baht 9.38 or 19.96 percent compared to the same period of last year which had net loss of Baht 46.98 million

Please be informed accordingly.

Yours sincerely, Chu Kai Public Company Limited

Wanida Darachai Director

บริษัท ชูไก จำกัด (มหาชน) CHU KAI PUBLIC COMPANY LIMITED

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